

## Property Purchase Price Limits

### About the Program

OHCS helps Oregon households buy a home by providing below-market rate financing and cash assistance through our Residential Loan Program, also known as the “Oregon Bond Loan.” The program offers a below-market rate which helps eligible families increase their home purchasing power and lower their monthly house payments to be affordable.

### Property Purchase Price Limits

OHCS has established **Purchase Price Limits** which are governed by the Internal Revenue Service (IRS). Depending on the location of the home being purchased, the Purchase Price (acquisition cost) limits are listed at right.

### How to Qualify

To apply, simply contact one of our participating lenders and they will assist you in getting pre-qualified for one of our home loans.

Find a participating lender at:

<http://o.hcs.state.or.us/lenders/lenderlocator.jsp>

For more information, contact us at:

### Oregon Housing & Community Services

725 Summer St. - Suite B, Salem, OR 97301

Fax (503) 986-2125

[www.ohcs.oregon.gov](http://www.ohcs.oregon.gov)

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### Property Purchase Price Limits

Effective March 22, 2011

County*	Non-Targeted Area	Targeted-Area
Benton	\$307,594	Not Applicable
Clackamas	\$381,645	Not Applicable
Clatsop	Not Applicable	\$387,088
Columbia	\$381,645	\$466,456
Curry	\$320,126	\$391,265
Deschutes	\$407,848	Not Applicable
Hood River	\$358,860	Not Applicable
Jackson	\$385,063	\$470,632
Josephine	Not Applicable	\$362,025
Lane	\$313,290	\$382,911
Lincoln	\$284,810	Not Applicable
Marion	\$268,860	\$328,607
Multnomah	\$381,645	\$466,456
Polk	\$286,860	Not Applicable
Tillamook	\$313,290	Not Applicable
Washington	\$381,645	Not Applicable
Yamhill	\$381,645	Not Applicable
All Other Counties	\$247,032	\$301,929

\* If the county is not specifically listed use the “All Other Counties” figures.

### Targeted Areas

The first-time homebuyer requirements are waived and there are higher purchase price limits if the property being purchased is in a Targeted Area, and the borrower transfers any residential property previously owned prior to closing the program loan. Target Areas include counties: Baker, Clatsop, Coos, Crook, Harney, Jefferson, Josephine, Klamath, Lake, Malheur, Union, Wallowa, and Wheeler; and cities: (within the city limits of) Ashland, Milton-Freewater, Myrtle Creek, Port Orford, Silverton, Turner, and Vernonia; and portions of: Albany, Eugene, Medford, and Portland.